




1200 Riverplace Boulevard • Jacksonville, Florida 32207 • (904) 346-1500

TO: Our Suppliers and Vendors
FROM: David Stovall, President and CEO 
RE: A Statement of our Policy Concerning Gifts
DATE: October 15, 2009

We appreciate the business relationship that we have with your company, and we value the integrity and transparency of the partnership. As we approach the holiday season, we believe it appropriate and timely to outline our gift giving/receiving policy for you review.

At Stein Mart we believe that gifts, however well intended, can create the potential for, or perception of, conflicts of interests that could impact our valued business relationship with our vendors and suppliers. It is therefore our policy to prohibit the exchange of gifts having greater than a nominal value (\$50.00) between our vendor partners and our associates. Of course, participating in business related functions, including the acceptance of nominal lunches, other meals, or gifts of food to be shared with other department members, is a normal and permissible practice.

We respectfully ask for your cooperation with this policy, and know that by doing so we will together continue to foster the fair business practices that have served both of our organizations well.

Should you have any questions about this policy or have any reason to believe it has been violated after the date of this letter, please contact Joe Martinolich, Senior Vice President of Internal Audit, Safety and Security (1-800-334-6915, Ext. 1476) or Hunt Hawkins, Executive Vice President, Chief Administrative Officer (1-800-334-6915, Ext. 1283).